

**Link to Economic
Development
Strategy**

CITY OF ASOTIN—On September 17, 2009, the Community Economic Revitalization Board (CERB) approved a \$142,000 loan and \$48,000 grant to the City of Asotin to replace 2,600 lineal feet of 1" water line with 8" water line.



**Linked Business
Developments**



The replacement of the waterline will allow Jetco Machine and Fabrication, LLC to expand their current business on the site. Jetco specializes in tooling, prototyping and production. Jetco provides aluminum jet boat repair and refurbish services, and custom commercial grade tool boxes and cabinets.

**Local Perspective of
CERB Impact**

"The funding of the water system... is essential to Jetco's continued growth and the assurance that [they] can remain in their current location.... This manufacturer provides good family wage jobs and supports many activities within the community.... Asotin and Jetco are working hard to provide economic development in an effort to keep this community strong."

*-Dave Bonfield, Executive Director
Northwest Intermountain Manufacturers Assoc.*

**Catalyst for Private
and Local
Investment**

The City of Asotin's local economy is based primarily on the agriculture industry, which results in low wages and seasonal unemployment. This project will expand the diversified workforce and attract new business in the newly annexed area. At least \$63,000 will be spent by the Asotin County PUD on this project.

New Jobs

As a result of CERB funding the Asotin Water Annexation Project, Jetco expects to retain 10 jobs and create an additional five family-wage jobs.

**Unique State
Program**

CERB is Washington's strategic economic development resource, focused on creating and retaining private sector jobs in partnership with local governments. CERB supports private business development and increased employment opportunities by providing financing for public infrastructure. These investments include industrial water and sewer, telecommunications, electricity and natural gas infrastructure improvements. CERB funds also build industrial wastewater treatment facilities, roads, bridges, general-purpose industrial buildings and port facilities. Administrative support is provided by the state department of Commerce.